



# Urban Renewal Authority Board Agenda

**September 24, 2026 at 5:00 PM**

Emily Francis, Chair  
Kristin Stephens, Vice Chair  
Chris Conway  
Julie Pignataro  
Josh Fudge  
Melanie Potyondy  
Amy Hoeven  
Anne Nelsen  
Jessica Zamora  
Dan Sapienza  
Matt Schild

Remotely via Zoom at  
<https://zoom.us/j/98687657267>

Cablecast on FCTV  
Channel 14 on Connexion  
Channel 14 and 881 on Comcast

Angela Hygh  
Authority Attorney

Josh Birks  
Executive Director

Amani Chamberlin  
Acting Secretary

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## URBAN RENEWAL AUTHORITY BOARD MEETING 5:00 PM

### A) CALL MEETING TO ORDER

### B) ROLL CALL

### C) AGENDA REVIEW

Executive Director's Review of Agenda.

### D) PUBLIC PARTICIPATION

### E) PUBLIC PARTICIPATION FOLLOW-UP

### F) ADOPTION OF CONSENT CALENDAR

### G) COMMISSIONER REPORTS

### H) DISCUSSION ITEMS

The method of debate for discussion items is as follows:

- Chair introduces the item number and subject; asks if formal presentation will be made by staff
- Staff and/or Applicant presentation (optional)
- Chair requests public comment on the item (three minute limit for each person)
- Board questions of staff on the item
- Board motion on the item
- Board discussion
- Final Board comments
- Board vote on the item

Note: Time limits for individual agenda items may be revised, at the discretion of the Chair, to ensure all have an opportunity to speak. **If attending in person, please sign in at the table in the back of the room.** The timer will buzz when there are 30 seconds left and the light will turn yellow. It will buzz again at the end of the speaker's time.

**1. Consideration for Approval of Minutes of August 27, 2026, Urban Renewal Authority Board Regular Meeting.**

The purpose of this item is to consider the approval of minutes of August 27, 2026, Urban Renewal Authority Board Regular Meeting.

**2. Public Hearing and Resolution No. 169 to Approve a Supplemental Budget Resolution to Provide Funds for an Existing Conditions Study of an Area Around the Drake and College Intersection, Commission the Existing Conditions Study and Direct Authority Staff to Prepare an Amendment to the Existing College and Drake Urban Renewal Plan**

The purpose of this item is to consider a Resolution appropriating funds for an Existing Conditions Study (Study) of an area around the Drake and College Intersection. In addition, the resolution commissions the Existing Conditions Study and directs the Fort Collins Urban Renewal Authority (Authority) staff to prepare an amendment to the existing College and Drake Urban Renewal Plan (Plan). Due to changing conditions and development plans, the original intent of the Plan no longer remains viable. The Study will evaluate amending the Plan to include additional properties to achieve a similar public purpose.

**3. Public Hearing and Resolution No. 170 to Approve a Supplemental Budget Appropriation of \$800,000 for the Acquisition of Property at 1220 North College Avenue ("1220").**

The purpose of this item is to request approval of a supplemental budget resolution authorizing \$800,000 for the acquisition of property located at 1220 North College Avenue, within the North College Urban Renewal Plan Area. The funding will satisfy terms agreed to in the Stipulation for Immediate Possession executed between the Authority and the current property owner.

Approving this supplemental appropriation will allow the Authority to complete the property acquisition process and ensure compliance with the Stipulation's required deposit amount, thereby enabling the Authority to secure possession of the property for redevelopment purposes.

**I) OTHER BUSINESS**

**J) ADJOURNMENT**

Upon request, the City of Fort Collins will provide language access services for individuals who have limited English proficiency, or auxiliary aids and services for individuals with disabilities, to access City services, programs and activities. Contact 970.221.6515 (V/TDD: Dial 711 for Relay Colorado) for assistance. Please provide 48 hours advance notice when possible.

A petición, la Ciudad de Fort Collins proporcionará servicios de acceso a idiomas para personas que no dominan el idioma inglés, o ayudas y servicios auxiliares para personas con discapacidad, para que puedan acceder a los servicios, programas y actividades de la Ciudad. Para asistencia, llame al 970.221.6515 (V/TDD: Marque 711 para Relay Colorado). Por favor proporcione 48 horas de aviso previo cuando sea posible.

September 24, 2026

## AGENDA ITEM SUMMARY

Urban Renewal Authority



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### STAFF

Amani Chamberlin, Acting Secretary

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### SUBJECT

**Consideration for Approval of Minutes of August 27, 2026, Urban Renewal Authority Board Regular Meeting.**

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### EXECUTIVE SUMMARY

The purpose of this item is to consider the approval of minutes of August 27, 2026, Urban Renewal Authority Board Regular Meeting.

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### ATTACHMENTS

1. August 27, 2026, Draft Meeting Minutes

August 27, 2026

**URBAN RENEWAL AUTHORITY BOARD****Regular Meeting – 5:00 PM****A) CALL MEETING TO ORDER**

Vice Chair Kristin Stephens called the regular meeting to order at 5:00 p.m. in Council Chambers at 300 Laporte Avenue, Fort Collins, Colorado, with hybrid participation available via the City's Zoom platform.

**B) ROLL CALL****PRESENT**

Vice Chair Kristin Stephens  
 Commissioner Julie Pignataro  
 Commissioner Josh Fudge  
 Commissioner Melanie Potyondy  
 Commissioner Amy Hoeven  
 Commissioner Anne Nelsen  
 Commissioner Dan Sapienza  
 Commissioner Matt Schild

**ABSENT**

Chair Emily Francis  
 Commissioner Chris Conway  
 Commissioner Jessica Zamora

**STAFF**

Executive Director Josh Birks  
 Acting Secretary Amani Chamberlin

**C) EXECUTIVE DIRECTORS' AGENDA REVIEW**

Executive Director Josh Birks provided an overview of the agenda, including:

- No changes to the published agenda;
- One Discussion item to be considered,
- one Other Business item to be considered.

**D) PUBLIC PARTICIPATION**

None.

**E) PUBLIC PARTICIPATION FOLLOW-UP**

None.

**~~F) ADOPTION OF CONSENT CALENDAR.~~****G) COMMISSIONER REPORTS**

None.

## H) DISCUSSION ITEMS

The method of debate for discussion items is as follows:

- Chair introduces the item number and subject; asks if formal presentation will be made by staff
- Staff and/or Applicant presentation (optional)
- Chair requests public comment on the item (three minute limit for each person)
- Board questions of staff on the item
- Board motion on the item
- Board discussion
- Final Board comments
- Board vote on the item

Note: Time limits for individual agenda items may be revised, at the discretion of the Chair, to ensure all have an opportunity to speak. **If attending in person, please sign in at the table in the back of the room.** The timer will buzz when there are 30 seconds left and the light will turn yellow. It will buzz again at the end of the speaker's time.

### 1. **Consideration for Approval of the Minutes of July 23, 2026, Urban Renewal Authority Board Regular Meeting.**

*The purpose of this item is to consider the approval of minutes of July 23, 2026, Meeting Minutes Urban Renewal Authority Board Regular Meeting.*

**Commissioner Potyondy moved, seconded by Commissioner Sapienza, that the Fort Collins Urban Renewal Authority approve the Minutes of July 23, 2026 Regular Meeting.**

#### PUBLIC COMMENT

None.

#### BOARD DISCUSSION

None.

**The motion carried 8-0.**

## I) OTHER BUSINESS

### OB 1. **Consideration of a Motion to go into Executive Session to Discuss the Potential Purchase or Acquisition of Real Property Interests, Including Eminent Domain, to Receive Legal Advice on Specific Legal Questions, and to Determine Positions Relative to Matters that may be Subject to Negotiations Related to 1630 North College Avenue in the North College Urban Renewal Plan area.**

I move that the Fort Collins Urban Renewal Authority go into executive session pursuant to: C.R.S. § 24-6-402(4)(a), (b) and (e) for the purpose of discussing with the Authority's attorneys and appropriate management staff the following items, all related to 1630 North College Avenue in the North College Urban Renewal Plan Area:

- Potential Purchase or Acquisition of Real Property Interests, including Eminent Domain,

- Specific Legal Advice on Specific Legal Questions,
- Determine Positions Relative to Matters that may be Subject to Negotiations, Develop Strategy for Negotiations and Instruct Negotiators, and
- That the board meeting end upon conclusion of executive session without the board returning to the regular meeting.

***Commissioner Sapienza moved, seconded by Commissioner Potyondy, that the Fort Collins Urban Renewal Authority go into executive session.***

PUBLIC COMMENT

None.

BOARD DISCUSSION

None.

**The motion carried 8-0.**

**J) ADJOURNMENT**

There being no further business before the board, the meeting was adjourned at 5:07 p.m.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Acting Secretary

September 24, 2026

# AGENDA ITEM SUMMARY

Urban Renewal Authority



## STAFF

Josh Birks, URA Executive Director  
Andy Smith, Redevelopment Manager

## SUBJECT

**Public Hearing and Resolution No. 169 to Approve a Supplemental Budget Resolution to Provide Funds for an Existing Conditions Study of an Area Around the Drake and College Intersection, Commission the Existing Conditions Study and Direct Authority Staff to Prepare an Amendment to the Existing College and Drake Urban Renewal Plan**

## EXECUTIVE SUMMARY

The purpose of this item is to consider a Resolution appropriating funds for an Existing Conditions Study (Study) of an area around the Drake and College Intersection. In addition, the resolution commissions the Existing Conditions Study and directs the Fort Collins Urban Renewal Authority (Authority) staff to prepare an amendment to the existing College and Drake Urban Renewal Plan (Plan). Due to changing conditions and development plans, the original intent of the Plan no longer remains viable. The Study will evaluate amending the Plan to include additional properties to achieve a similar public purpose.

## STAFF RECOMMENDATION

Approval of the resolution and supplemental budget resolution.

## BACKGROUND / DISCUSSION

### HISTORY

On January 21, 2020, the Fort Collins City Council adopted the College and Drake Urban Renewal Plan (Plan), which is an urban renewal plan prepared for the Fort Collins Urban Renewal Authority (Authority) and the City, pursuant to the provisions of the Urban Renewal Law, Colo. Rev. Stat. § 31-25-101 et seq. (Urban Renewal Law).

### DESCRIPTION OF THE EXISTING PLAN AREA

The existing area defined by the Plan (Plan Area) is approximately 30 acres and contains 13 parcels, including right-of-way. The boundary of the Plan Area generally includes those properties located within the area bounded by:

- South College Avenue to the east;
- West Thunderbird Drive to the south;
- McClelland Drive to the west; and
- The north exterior wall of the vacant K-Mart property to the north.

## PLAN GOALS & OBJECTIVES

The overall objective of the Plan is to remediate unfavorable existing conditions and prevent further deterioration by implementation of the relevant provisions contained in the following documents:

- City Plan (City of Fort Collins Comprehensive Plan), 2019
- Transit Master Plan, 2019
- Midtown Plan, 2013
- City of Fort Collins Master Street Plan, 2013

The Plan is intended to stimulate private sector development and redevelopment in and around the Plan Area with a combination of private investment, Authority financing, and public investment. A major aspect of the Plan was to support the redevelopment of the property at the southwest corner of College Avenue and Drake Road, also known as the Spradley Barr property and site of a former Mazda Car dealership.

## **CURRENT CONDITIONS**

Since adoption in 2020, the development plans within the Plan Area have shifted significantly. The previous plan for mixed-use development, to include residential (both market rate and affordable housing), a hotel, and retail, at the Spradley Barr property has morphed into a planned gas station and utility substation. Both uses are allowed by zoning and are anticipated to begin construction soon. The anticipated outcome of investing Tax Increment Financing (TIF) to support the remediation and prevention of blight has shifted because of the change in development plans.

## **PROPOSED STUDY & AREA**

The proposed Study will evaluate the area surrounding the existing Plan Area for similar unfavorable existing conditions to those found within the original area. If the study finds such conditions, an amendment to the Plan will be prepared for review by the Authority and presentation to City Council for consideration. The intent of the amended Plan will be to honor the original objectives, through an expanded footprint. Additionally, the potentially expanded footprint will be able to support several community goals and objectives that have emerged or grown in importance since adoption of the Plan. These include:

- Potential development of multifamily residential, both market rate and deed restricted, to address the growing demand for housing in the community;
- To support and improve the pedestrian, bicycle, vehicular, and transit-related circulation and safety of the broader community through key east-west connections; and
- Support the planned investment in a Front Range Passenger Rail stop.

## DESCRIPTION OF THE STUDY AREA

The proposed Study Area is approximately 150 acres containing publicly owned (primarily by Colorado State University) and privately owned properties, and right-of-way. The boundary generally includes the properties located within the area bounded by (See also **Exhibit A** of the attached Resolution):

- South College Avenue and Remington Street to the east;
- Del Clair Road and a private drive aisle south of the Lion Home Service (Parcel 9726143002) and Glass Doctor (Parcels 9726139001 and 9726100022) businesses to the south;
- McClelland Drive, the Larimer County Canal Two, Research Boulevard, Gillette Drive, Tietz Drive, Booth Road, and Bay Road to the west; and

- The northern extent of the parcel on which the Whole Foods retailer resides (Parcel 9723441001), or approximately the southern boundary of the existing Prospect South Tax Increment District within the Midtown Urban Renewal Plan Area.

## AUTHORITY FINANCIAL IMPACTS

The \$100,000 expense will be funded with tax increment revenue collected from the existing College and Drake Urban Renewal Plan Area. The net impact to both will be minor (See **Table 1**).

**Table 1**  
**Estimated Financial Impact**

|                                        | College & Drake |
|----------------------------------------|-----------------|
| <b>2025 Balance</b>                    | \$4,600         |
| <b>2026 Estimated Revenue</b>          | ~\$250-500k     |
| <b>2026 Expense Budget</b>             | \$25k           |
| <b>2026 Budgeted Balance</b>           | ~\$225-475k     |
| <b>Less: <i>Additional Expense</i></b> | <b>-\$100k</b>  |
| <b>Revised 2026 Balance</b>            | ~\$125-375k     |

The revenue anticipated in the College & Drake Plan Area will come from Sales Tax increment collections.

## BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

## PUBLIC OUTREACH

None.

## ATTACHMENTS

1. Resolution
2. Staff Presentation

RESOLUTION NO. 169  
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL  
AUTHORITY COMMISSIONING AND APPROPRIATING FUNDS FOR AN EXISTING  
CONDITIONS STUDY OF AN AREA AROUND THE DRAKE AND COLLEGE  
INTERSECTION AND DIRECTING AUTHORITY STAFF TO PREPARE AN  
AMENDMENT TO THE EXISTING COLLEGE AND DRAKE URBAN RENEWAL PLAN  
TO INCLUDE THIS AREA

A. The Fort Collins Urban Renewal Authority (the “Authority”) was established in 1982 by the City Council of the City of Fort Collins (the “Council”) by Resolution 82-10 under and in accordance with the Colorado Urban Renewal Law, Colorado Revised Statutes (“C.R.S.”) § 31-25-101, et seq. (the “Urban Renewal Law”); and

B. The Authority’s Board of Commissioners (the “Board”) is authorized in C.R.S. § 31-25-107(1)(b) of the Urban Renewal Law to commission an existing conditions study (the “Study”) of any area within the Authority’s boundaries to determine if the area is a “blighted area,” as this term is defined in the Urban Renewal Law, and to propose an amendment to the existing College and Drake Urban Renewal Plan (a “Plan Amendment”) to include the area, provided the Council first finds, after conducting an evidentiary public hearing, that the Study and other evidence presented at the hearing establish that the area is a blighted area that is appropriate for an urban renewal project to eliminate and prevent the identified blight (“URA Project”) and the Council approves a Plan Amendment describing the URA Project; and

C. An area located near the northwest and southwest corners of the Drake Road and College Avenue intersection and adjacent to the area defined in the Existing Plan, has been identified by Authority staff as an area within the Authority's boundaries that is likely a blighted area appropriate for a Study, which area is depicted in the map attached as Exhibit “A” and incorporated by reference (the “Study Area”); and

D. Based on the preliminary information presented to the Board in connection with its consideration of this Resolution, it appears that the Study Area is likely a blighted area appropriate for a Study and for Authority staff to prepare a Plan Amendment including the Study Area and describing a URA Project for the elimination and prevention of the blight identified in the Study, which Plan Amendment should include, without limitation, a proposal for offering tax increment financing as a tool to fund public improvements in and around the Study Area to stimulate and leverage private development in the Study Area; and

E. It is in the best interest of the businesses within the Study Area, the City and the Authority that the Study Area become more economically viable and, in order for this to occur, a comprehensive approach to revitalization may be necessary through the implementation of a URA Project under a Plan Amendment approved by Council and the first step to accomplish this is for this Board to commission the Study, to appropriate the funds for the Study and to direct Authority staff to proceed with the preparation of a Plan Amendment to eliminate and prevent the blight identified in the Study; and

F. Authority staff estimates that total costs for the Study, for the preparation of

a Plan Amendment and for other related activities required by the Urban Renewal Law before the Council can hold its evidentiary hearing to determine if blight exists in the Study Area and to approve a Plan Amendment if it determines blight exists, will be \$100,000; and

G. The commissioning of the Study, the preparation of a Plan Amendment and the performance of other related activities required by the Urban Renewal Law before the Authority can implement a URA Project for the Study Area are all necessary for the public's health, safety and welfare.

In light of the foregoing recitals, which the Authority hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The Board hereby commissions a Study of the Study Area pursuant to C.R.S. § 31-25-107(1)(b) of the Urban Renewal Law. Within thirty (30) days of the Board's commissioning of this Study, Authority staff is directed to send by regular mail to every fee title owner of real property in the Study Area, addressed to each owner's last-known address of record, a notice stating that the Authority is commencing a study necessary under the Urban Renewal Law for making a determination as to whether the Study Area is a blighted area.

Section 3. The Board further directs Authority staff to prepare a Plan Amendment to include the Study Area to address the elimination and prevention of the blight identified in the Study and to take all other actions as are necessary and required by the Urban Renewal Law before the Study and the proposed Plan Amendment can be considered by Council in an evidentiary public hearing as contemplated in C.R.S. Section 31-25-107.

Section 4. There is hereby appropriated for expenditure from the Authority's unappropriated and unencumbered reserves the sum of one hundred thousand dollars (\$100,000) to be expended for the commissioned Study, for the preparation of a Plan Amendment and to fund the other activities required by the Urban Renewal Law before the Council can consider the Study and a Plan Amendment as contemplated in C.R.S. Section 31-25-107.

Section 5. The Board finds that the required notice and opportunity for public inspection were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 6. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 7. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Fort Collins Urban Renewal Authority this 24th day of September, 2026.

FORT COLLINS URBAN RENEWAL  
AUTHORITY

By:

\_\_\_\_\_

Chair

ATTEST:

\_\_\_\_\_

Acting Secretary

STUDY AREA MAP



# Existing Conditions Study: College & Drake

*September 24, 2026*



# Tonight's Action

1. Amend the 2026 Budget to **appropriate \$100,000** in support of
  - A. An **Existing Conditions Study** of an Area Around the Drake and College Intersection; and
  - B. Directing Staff to **Prepare an Amendment** to the Existing College and Drake Urban Renewal Plan





**LEGEND**

 Existing Plan Area

 Study Area

Section H, Item 2.

# Financial Impact

|                                 | College & Drake |
|---------------------------------|-----------------|
| 2025 Balance                    | \$4,600         |
| 2026 Estimated Revenue          | \$250–500k      |
| 2026 Expense Budget             | \$25k           |
| 2026 Budgeted Balance           | \$225–475k      |
| Less: <i>Additional Expense</i> | –\$100k         |
| Revised 2026 Balance            | \$125–375k      |

# Tonight's Action

1. Amend the 2026 Budget to **appropriate \$100,000** in support of
  - A. An **Existing Conditions Study** of an Area Around the Drake and College Intersection; and
  - B. Directing Staff to **Prepare an Amendment** to the Existing College and Drake Urban Renewal Plan



September 24, 2026

## AGENDA ITEM SUMMARY

Urban Renewal Authority



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### STAFF

Josh Birks, Executive Director  
Andy Smith, Redevelopment Manager

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### SUBJECT

**Public Hearing and Resolution No. 170 to Approve a Supplemental Budget Appropriation of \$800,000 for the Acquisition of Property at 1220 North College Avenue ("1220").**

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### EXECUTIVE SUMMARY

The purpose of this item is to request approval of a supplemental budget resolution authorizing \$800,000 for the acquisition of property located at 1220 North College Avenue, within the North College Urban Renewal Plan Area. The funding will satisfy terms agreed to in the Stipulation for Immediate Possession executed between the Authority and the current property owner.

Approving this supplemental appropriation will allow the Authority to complete the property acquisition process and ensure compliance with the Stipulation's required deposit amount, thereby enabling the Authority to secure possession of the property for redevelopment purposes.

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### STAFF RECOMMENDATION

Staff recommend adoption of the Resolution.

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### BACKGROUND / DISCUSSION

#### Background

The North College Urban Renewal Plan was adopted by the Fort Collins City Council in 2004 and amended in 2015. The Authority previously authorized acquisition of 1220 to advance redevelopment goals within the Plan Area. On May 22, 2025, the Authority Board approved Resolution No. 148 authorizing the use of eminent domain to acquire 1220 if negotiations were not successful.

After negotiations were unsuccessful, to complete the acquisition, the Authority commenced condemnation proceedings and is entering into a Stipulation for Immediate Possession agreement with the property owner. The Stipulation requires the Authority to deposit \$800,000 with the Court within 60 days of the Court's granting of an Order for Immediate Possession.

## Summary of Stipulation Terms

Key terms include:

- The Authority is entitled to an Order for Immediate Possession consistent with the Stipulation.
- A \$800,000 deposit is required to be made to the Court registry.
- The property owner may withdraw **\$250,000** from the deposit upon application.
- The Authority obtains full possession and use of the property upon deposit.
- The deposit amount serves as partial payment toward final just compensation.
- The sole remaining issue for trial, if needed, is determination of just compensation.
- The acquisition is for a valid public use and necessity.
- The Authority has satisfied required good-faith negotiations requirements.

The supplemental appropriation is necessary to fulfill the deposit requirement and advance the condemnation process toward final acquisition. Securing the property will support redevelopment activities envisioned for the North College Plan Area, furthering the Authority's mission to address blight, stimulate reinvestment, and promote long-term revitalization along the North College corridor.

### COMMITTEE RECOMMENDATION

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None.

### AUTHORITY FINANCIAL IMPACTS

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This action modifies the 2026 appropriation for the North College Plan Area to include \$800,000 to satisfy the Stipulation deposit requirement. The amended 2026 budget remains balanced as required by Colorado law. Funds will be remitted and appropriated in accordance with statutory requirements.

### PUBLIC OUTREACH

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None.

### ATTACHMENTS

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1. Resolution
2. Staff Presentation

RESOLUTION NO. 170  
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL  
AUTHORITY ADOPTING A SUPPLEMENTAL 2026 BUDGET RESOLUTION TO  
AUTHORIZE FUNDS FOR THE ACQUISITION OF PROPERTY AT 1220 N COLLEGE

A. The Fort Collins Urban Renewal Authority (“Authority”) on August 28, 2025 adopted the annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026 per Fort Collins Urban Renewal Authority Resolution No. 152, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

B. In 2004, the Fort Collins City Council adopted Resolution 2004-152 approving the North College Avenue Urban Renewal Plan, which it amended in 2015 in Resolution 2015-106 as an urban renewal plan for the area described therein (the “North College Plan Area”); and

C. By Resolution No. 148, the Authority authorized the acquisition of certain property located at 1220 North College Avenue, including any leasehold interests and covenants recorded against the real property (collectively, the “Property”), which Property is located within the North College Plan Area; and

D. A need exists to allocate funds from the 2026 revenues received by the Authority to effect the acquisition of the Property; and

E. The amended 2026 budget, as revised by this Resolution, remains in balance as required by law.

In light of the foregoing recitals, which the Authority hereby makes and adopts as its determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2026 appropriation for the North College Plan Area is hereby modified to provide for the \$800,000 budget request for acquisition of the Property, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Fort Collins Urban Renewal Authority this 24th day of September, 2026.

FORT COLLINS URBAN RENEWAL  
AUTHORITY

By: \_\_\_\_\_  
Chair

ATTEST:  
  
\_\_\_\_\_  
Acting Secretary

# Budget Appropriation

*1220 N College Ave*

*September 24, 2026*



## Tonight's Action:

*Amend the 2026 Budget to appropriate **\$800,000** to acquire 1220 North College Avenue.*



*Section H, Item 3.*



## Tonight's Action:

*Amend the 2026 Budget to appropriate **\$800,000** to acquire 1220 North College Avenue.*

