

November 19, 2010

North College Marketplace heads for June 1 opening



MOVING INDOORS — Most of the outside construction of a new King Soopers store in North College Marketplace has been completed. Workers are now focused on finishing the interior of the 123,000-square-foot store, which will be one of the largest in Colorado.

Steve Porter, Northern Colorado Business Report

FORT COLLINS – While nearby Union Place sleeps this winter, a major commercial project diagonally across North College Avenue will be speeding toward completion.

North College Marketplace, anchored by a 123,000-square-foot King Soopers grocery on the northeast corner of North College and Willox Lane, is set to open June 1, 2011.

Eric Holsapple, a principal with Loveland Commercial that's developing the 20-acre site, said King Soopers is building the store, one of three under construction in Northern Colorado. A Greeley King Soopers on West 10th Street is expected to open a few months before the Fort Collins store, while another store slated to be built in Westminster will open later in 2011.

The three new stores will be the biggest King Soopers stores in the state, Holsapple said.

Holsapple added that the North College Marketplace site will include several other businesses, including a 10,500-square-foot building that will house Bullfrog Liquors, currently located across the street next to the Albertson's grocery.

Holsapple said a Chase Bank branch is expected to occupy a 5,000-square-foot building on the site, and a tenant for another 5,000-square-foot space will likely be signed in January.

He said a Great Clips hair salon will also take space in North College Marketplace, and he's in negotiations with possible tenants for three more spaces.

Holsapple said the plan is to open King Soopers, Bullfrog Liquors and Chase Bank and other signed tenants around the same June 1 date.

Holsapple said he doesn't expect the opening of King Soopers will cause the much-smaller 40,000-square-foot Albertson's grocery located just across Willox Lane to close.

"Our numbers show us there's plenty of demand for another store," he said. "What happens long-term, I don't know."

- Steve Porter